

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
IMAGEPAK CORPORATION	§	Case No. 06-04717
	§	
Debtor(s)	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that GUS A. PALOIAN, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

CLERK OF THE COURT
UNITED STATE BANKRUPTCY COURT
219 S. DEARBORN STREET
CHICAGO, IL 60606

Any person wishing to object to any fee application that has not already been approved, or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objection upon the trustee, any party whose application is being challenged, and the United State Trustee. A hearing on the fee applications and any objection to the Final Report will be held at: 9:30 A.M. ON THURSDAY, MARCH 31, 2011

United States Bankruptcy Court
COURTROOM 619
219 S. Dearborn Street
Chicago, IL 60606

Date Mailed: _____

By: Kenneth S. Gardner
Clerk of the Court

*GUS A. PALOIAN, TRUSTEE
131 S. DEARBORN
SUITE 2400
CHICAGO, IL 60603*

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: §
§
IMAGEPAK CORPORATION § Case No. 06-04717
§
Debtor(s) §

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$
and approved disbursements of \$
leaving a balance on hand of¹ \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: GUS A. PALOIAN, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: SEYFARTH SHAW LLP	\$	\$	\$
Attorney for Trustee Expenses: SEYFARTH SHAW LLP	\$	\$	\$
Other: NIESEN & ELLIOTT, LLC	\$	\$	\$
Other: NIESEN & ELLIOTT, LLC	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000006	MICHAEL COFFREY	\$	\$	\$
AUTO	INTERNAL REVENUE SERVICE	\$	\$	\$
AUTO	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	L&B Paper Inc	\$	\$	\$
000002	W.W. Grainger, Inc.	\$	\$	\$
000003	Pitman Company	\$	\$	\$
000004	Berglund & Niew, P.C.	\$	\$	\$
000005	Gans Ink	\$	\$	\$
000007	Champion Container Corp.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000008A	1900 N. Austin Building, LP	\$	\$	\$
000008B	1900 N. Austin Building, LP	\$	\$	\$
000009	Midwest Ink	\$	\$	\$
000010	Krystyna Kublickas	\$	\$	\$
000011	Magnet Litho Supply Corp	\$	\$	\$
000012	P.A.P. Polish Press Agency	\$	\$	\$
000013	Schopf & Weiss LLP	\$	\$	\$
000014A	The Austin 1900 Building, L.P.	\$	\$	\$
000014B	The Austin 1900 Building, L.P.	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/

*GUS A. PALOIAN, TRUSTEE
131 S. DEARBORN
SUITE 2400
CHICAGO, IL 60603*

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.